

MORTGAGE (LAND/HOUSE) LOAN APPLICATION FORM

To Be Completed by Bank		
Date Application reached Credit Department:		Officer Assigned:
LAR#:	Loan Type:	Today's Date:

CLIENT TO NOTE BASIC PRE-REQUIREMENTS FOR THE LOAN

BASIC PERSONAL INFORMATION

Name			
Mailing Address			
Home Address			
Date of Birth			
Phone Contact	(M)	(H)	(W)
Email			

NOTE: ADDITIONAL PERSONAL INFORMATION IS TO BE PROVIDED BY CLIENT ON PAGE 4 – “CUSTOMER PROFILE”

BASIC DOCUMENTS TO SUBMIT WITH THIS APPLICATION FORM

GENERAL INFORMATION	IF PURCHASING LAND/HOUSE	IF CONSTRUCTING HOUSE
Completed, signed and dated Application Form	Purchase Agreement	Signed contract by approved builder
Certified copy of <u>both</u> Drivers License & Passport	Property Valuation	Architectural drawings (must be approved by Planning Department)
Evidence of Caymanian birth/status/naturalization	Life Insurance on applicant(s) (for at least the loan amount)	Property Valuation based on approved plans
Credit Reference(s)		Disbursement Plan (include drawdown amounts with dates and payees' names)
Utility Bill/Proof of Address		Construction Insurance (during the building phase)
Employment Letter (You should be with your current place of employment for a minimum of 1 year)		Life Insurance on applicant(s) (for at least the loan amount)
Evidence of your financial contribution (Minimum 10%)		

<p>Are you related or affiliated to any Politically Exposed Persons Yes <input type="checkbox"/> No <input type="checkbox"/></p> <p>If yes, what is your relationship and/or affiliation to the person _____</p>	<p>Are you related or affiliated to a Director of the CIDB Board or Member of the Legislative Assembly Yes No</p> <p>If yes, what is your relationship and/or affiliation to the person _____</p>
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**INCOMPLETE APPLICATION FORMS WITHOUT PROPER SUPPORTING DOCUMENTS
WILL NOT BE PROCESSED
BUT WILL IMMEDIATELY BE RETURNED TO CLIENT**

BASIC PROJECT INFORMATION

Total cost of Project: \$..... Client Contribution: \$ Loan requested: \$

Sources of financial contribution:

Cash held inaccount atBank: \$.....

Property located at Registration.....Block.....Parcel.....and valued at \$.....

Inventory/Stock in trade located atand valued at \$.....

Other (give full details)and valued at \$

Breakdown of the loan requested	Amount
1.	
2.	
TOTAL	

APPLICANTS' JOINT MONTHLY INCOME & EXPENSE STATEMENT

INCOME				
	Applicant	Co-Applicant		
▪ Full-time job	\$	\$		
▪ Part-time job	\$	\$		
▪ Other	\$	\$		
Sub-total	\$	\$		
TOTAL INCOME			\$	
EXPENSES (Combined for Applicant & Co-Application)	Living Expenses	Rent/Mortgage	\$	
		Food	\$	
		Electricity	\$	
		Telephone	\$	
		Water	\$	
		Cable	\$	
		Other	\$	
	Insurance Costs	Car	\$	
		House	\$	
		Life	\$	
	Loan Payments	Car	\$	
		Education	\$	
		Personal	\$	
		Other	\$	
	Credit Card Payments		\$	
Transportation		\$		
Recreation		\$		
Other Expenses		\$		
		\$		
TOTAL EXPENSES			\$	
DIFFERENCE (INCOME - EXPENSES)			\$	

APPLICANTS' BALANCE SHEET
(Combined for Applicant & Co-Applicant)

ASSETS		LIABILITIES	
Cash	\$	Bank Loan #1	\$
Investments	\$	Bank Loan #2	\$
		Loan from Credit Union	\$
		Balance on Credit Cards	\$
		Sub-Total	\$
Household Furniture	\$	Other Debts	\$
Appliances	\$		
Vehicle	\$	Total Liabilities	\$
Real Estate	\$		
Other Assets	\$	Net Worth (Assets – Liabilities)	\$
Total Assets	\$	Total Liabilities & Net Worth	\$

APPLICANT'S CREDIT INFORMATION AT OTHER INSTITUTIONS

Name of Bank		
Type of Account		
Loan Type		
Year Obtained		
Loan Amount		
Loan Balance		
Monthly payment		
Loan Term		
Security		

I/We agree to give permission to CIDB to obtain financial/credit information on the above accounts in our names.

Applicant:..... Date:..... Co-Applicant:Date:.....

DECLARATION BY APPLICANT/CO-APPLICANT

I/We understand also that the information provided in this Application Form is true and correct and it has been supplied for the purpose of obtaining a mortgage finance loan from CIDB. I/We agree that the CIDB will be notified promptly in writing of any material change in the above information presented and my/our financial position.

I/We also hereby agree that if any information contained herein proves false or misleading, each and all of the loans of the undersigned, at the Bank's option, shall become immediately due and payable.

I/We also agree that CIDB will be notified promptly in writing of any material change in my/our financial position.

If borrowing for property, I/We declare that I/We:

1. Are first time homeowner(s) and that I/we have no other residential property in my/our name
2. Declare that the property shall be at all times for personal use or that of my immediate family
3. Understand that the property under consideration cannot be sold, exchanged, sublet or rented during the currency of this loan.

Signed this _____ day of _____ 202__

Signature of Applicant

Signature of Co-Applicant

Customer Identification Code



Customer Profile

TO BE SUPPORTED BY (A) CERTIFIED COPY OF DRIVER'S LICENSE & (B) CERTIFIED COPY OF PASSPORT PICTURE PAGE

Last Name _____ First Name _____ Middle Initial _____

Gender _____ Marital Status _____ # of Dependents _____

Date of Birth (dd/mm/yy): _____ Place of Birth _____

Cayman Status: Birth Status Naturalization Proof: _____

PEP Status: Yes No If Yes Explain: _____

Drivers License # _____ Passport # _____ Length of Time at Address: Years _____ Months _____

Mailing Address: _____ Residential Address: _____

P.O. Box _____

Employer _____ Position Held _____ How Long _____

Monthly Income \$ _____ Main Commercial Banker: _____

Phone Contacts: Work: _____ Mobile: _____ Home: _____

Email address: _____ Fax number: _____

Emergency Contact or Next of Kin

Name _____ Relationship _____

Mailing Address: _____ Home Address: _____

Phone Contacts: Work: _____ Mobile: _____ Home: _____

Client Specimen Signature (please sign in box)

(FOR CIDB USE ONLY)

Data	By	Date
Received		
Inputted		
Verified		



CREDIT INFORMATION AT OTHER INSTITUTIONS

First Name: _____ Middle Name: _____ Last Name: _____

Maiden Name: _____ (if applicable)

Date of Birth (mm/dd/yy): _____

Residential Address: _____

Mailing Address: _____

I/We authorize you to obtain any information you may require to this loan application from any relevant source, and where necessary. I/We authorize my/our Bankers and Employer(s) to provide you with information relevant to this application.

Applicant: _____

Date: _____

Co-Applicant: _____

Date: _____