



## H.E.L.P. LOAN APPLICATION FORM

To Be Completed by Bank		
Date Application reached Credit Department:	Officer Assigned:	
LAR#:	Loan Type:	Today's Date:

### BASIC PERSONAL INFORMATION

Name			
Mailing Address			
Home Address			
Date of Birth			
Phone Contact	(M)	(H)	(W)
Email			

NOTE: ADDITIONAL PERSONAL INFORMATION IS TO BE PROVIDED BY CLIENT ON PAGE 5 – "CUSTOMER PROFILE"

GENERAL INFORMATION	HOUSE INFORMATION	CONSTRUCTING INFORMATION
Completed, signed, and dated Application Form	Property Valuation (If older than 5 years CIDB will require a new Valuation be completed)	2 Detailed quotes from Licensed Contractors
Certified copy of <u>both</u> Drivers License & Passport		
Evidence of Caymanian birth/status/naturalization		
Credit Reference(s)		
Employment Letter (You should be with your current place of employment for a minimum of 1 year)		

**INCOMPLETE APPLICATION FORMS WITHOUT PROPER SUPPORTING DOCUMENTS  
WILL NOT BE PROCESSED  
BUT WILL IMMEDIATELY BE RETURNED TO CLIENT**



**CLIENT TO NOTE BASIC PRE-REQUIREMENTS FOR THE LOAN**

**What is The Home Energy Loan Program (HELP)?**

HELP is offered by the CIDB to help you improve your home’s energy efficiency and save money. Through HELP, the CIDB will provide the funding required to complete the improvements and the homeowner will repay CIDB overtime via low monthly installments.

**Step 1: Pre-Qualification**

- a) Complete a Pre-Application. The CIDB will confirm your eligibility and let you know the maximum funding available to you.
- b) If your home is subject to a mortgage, the CIDB will provide you with a personalized letter and form for you to give to your mortgage lender. Your mortgage lender’s written consent is required before you proceed to Step 2.

**Step 2: Home Energy Assessment**

You are required to submit a detailed quote providing labour and material costs for 2 licensed contracts.

**What types of home energy improvements are eligible for a low interest loan through HELP?**

- High efficiency central air conditioner
- Air sealing (i.e. weather stripping, caulking)
- High efficiency water heater
- Attic insulation
- Window/door replacement
- Exterior wall insulation
- Solar Panels

**FINANCING OPTIONS**

HELP offers competitive interest rates and flexible payment terms to fit your budget

✓	TERM	FIXED INTEREST RATES
	3 YEARS	3.5%
	5 YEARS	4.5%
	10 YEARS	5.0%

This chart shows estimates to help you understand what your monthly HELP payments might be:

Estimated Monthly Payments				
✓	Funding Amount	3 YEARS	5 YEARS	10 YEARS
	Up to \$5k	\$147	N/A	N/A
	\$10,000	\$293	\$186	\$106
	\$20,000	\$586	\$373	\$212
	\$30,000	\$879	\$559	\$318

The HELP Program lends anywhere between \$5,000 to \$30,000

<p>Are you related or affiliated to any Politically Exposed Persons Yes      No</p> <p>If yes, what is your relationship and/or affiliation to the person _____</p>	<p>Are you related or affiliated to a Director of the CIDB Board or Member of the Legislative Assembly Yes      No</p> <p>If yes, what is your relationship and/or affiliation to the person _____</p>
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## BASIC PROJECT

Total cost of Project: \$..... Client Contribution: \$ ..... Loan requested: \$ .....

*Sources of financial contribution:*

Cash held in .....account at .....Bank: \$.....

Property located at Registration.....Block.....Parcel.....and valued at \$.....

Inventory/Stock in trade located at .....and valued at \$.....

Other (give full details) .....and valued at \$ .....

Breakdown of the loan requested	Amount
1.	
2.	
<b>TOTAL</b>	

### APPLICANTS' JOINT MONTHLY INCOME & EXPENSE STATEMENT

INCOME				
	Applicant	Co-Applicant		
▪ Full-time job	\$	\$		
▪ Part-time job	\$	\$		
▪ Other	\$	\$		
Sub-total	\$	\$		
<b>TOTAL INCOME</b>			<b>\$</b>	
<b>EXPENSES</b> (Combined for Applicant & Co-Applicant)	Living Expenses	Rent/Mortgage	\$	
		Food	\$	
		Electricity	\$	
		Telephone	\$	
		Water	\$	
		Cable	\$	
		Other	\$	
	Insurance Costs	Car	\$	
		House	\$	
		Life	\$	
	Loan Payments	Car	\$	
		Education	\$	
		Personal	\$	
		Other	\$	
	Credit Card Payments	\$		
Transportation	\$			
Recreation	\$			
Other Expenses	\$			
	\$			
<b>TOTAL EXPENSES</b>			<b>\$</b>	
<b>DIFFERENCE (INCOME - EXPENSES)</b>			<b>\$</b>	



## APPLICANTS' BALANCE SHEET

(Combined for Applicant & Co-Applicant)

ASSETS		LIABILITIES	
Cash	\$	Bank Loan #1	\$
Investments	\$	Bank Loan #2	\$
		Loan from Credit Union	\$
		Balance on Credit Cards	\$
		Sub-Total	\$
Household Furniture	\$	Other Debts	\$
Appliances	\$		
Vehicle	\$	Total Liabilities	\$
Real Estate	\$		
Other Assets	\$	Net Worth (Assets – Liabilities)	\$
<b>Total Assets</b>	<b>\$</b>	<b>Total Liabilities &amp; Net Worth</b>	<b>\$</b>

### APPLICANT'S CREDIT INFORMATION AT OTHER INSTITUTIONS

<b>Name of Bank</b>		
<b>Type of Account</b>		
<b>Loan Type</b>		
<b>Year Obtained</b>		
<b>Loan Amount</b>		
<b>Loan Balance</b>		
<b>Monthly payment</b>		
<b>Loan Term</b>		
<b>Security</b>		

I/We agree to give permission to CIDB to obtain financial/credit information on the above accounts in our names.

Applicant:..... Date:..... Co-Applicant: .....Date:.....

### DECLARATION BY APPLICANT/CO-APPLICANT

I/We understand also that the information provided in this Application Form is true and correct and it has been supplied for the purpose of obtaining a mortgage finance loan from CIDB. I/We agree that the CIDB will be notified promptly in writing of any material change in the above information presented and my/our financial position.

I/We also hereby agree that if any information contained herein proves false or misleading, each and all of the loans of the undersigned, at the Bank's option, shall become immediately due and payable.

I/We also agree that CIDB will be notified promptly in writing of any material change in my/our financial position. If

borrowing for property, I/We declare that I/We:

1. Are first time homeowner(s) and that I/we have no other residential property in my/our name
2. Declare that the property shall be at all times for personal use or that of my immediate family
3. Understand that the property under consideration cannot be sold, exchanged, sublet or rented during the currency of this loan.

Signed this \_\_\_\_\_ day of \_\_\_\_\_ 202\_\_

\_\_\_\_\_  
Signature of Applicant

\_\_\_\_\_  
Signature of Co-Applicant

Customer Identification Code



### Customer Profile

TO BE SUPPORTED BY (A) CERTIFIED COPY OF DRIVER'S LICENSE & (B) CERTIFIED COPY OF PASSPORT PICTURE PAGE

Last Name \_\_\_\_\_ First Name \_\_\_\_\_ Middle Initial \_\_\_\_\_  
Gender \_\_\_\_\_ Marital Status \_\_\_\_\_ # of Dependents \_\_\_\_\_  
Date of Birth (dd/mm/yy): \_\_\_\_\_ Place of Birth \_\_\_\_\_  
Cayman Status:  Birth  Status  Naturalization Proof: \_\_\_\_\_  
PEP Status:  Yes  No If Yes Explain:  
\_\_\_\_\_

Drivers License # \_\_\_\_\_ Passport # \_\_\_\_\_ Length of Time at Address: Years \_\_\_\_\_ Months \_\_\_\_\_  
Mailing Address: \_\_\_\_\_ Residential Address: \_\_\_\_\_  
P.O. Box \_\_\_\_\_  
\_\_\_\_\_

Employer \_\_\_\_\_ Position Held \_\_\_\_\_ How Long \_\_\_\_\_  
Monthly Income \$ \_\_\_\_\_ Main Commercial Banker: \_\_\_\_\_  
Phone Contacts: Work: \_\_\_\_\_ Mobile: \_\_\_\_\_ Home: \_\_\_\_\_  
Email address: \_\_\_\_\_ Fax number: \_\_\_\_\_

#### Emergency Contact or Next of Kin

Name \_\_\_\_\_ Relationship \_\_\_\_\_  
Mailing Address: \_\_\_\_\_ Home Address: \_\_\_\_\_  
Phone Contacts: Work: \_\_\_\_\_ Mobile: \_\_\_\_\_ Home: \_\_\_\_\_

**Client Specimen Signature** (please sign in box)

(FOR CIDB USE ONLY)

Data	By	Date
Received		
Inputted		
Verified		



**CREDIT INFORMATION AT OTHER INSTITUTIONS**

First Name: \_\_\_\_\_ Middle Name: \_\_\_\_\_ Last Name: \_\_\_\_\_

Maiden Name: \_\_\_\_\_ (if applicable)

Date of Birth (mm/dd/yy): \_\_\_\_\_

Residential Address: \_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_

Mailing Address: \_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_

I/We authorize you to obtain any information you may require to this loan application from any relevant source, and where necessary. I/We authorize my/our Bankers and Employer(s) to provide you with information relevant to this application.

Applicant: \_\_\_\_\_

Date: \_\_\_\_\_

Co-Applicant: \_\_\_\_\_

Date: \_\_\_\_\_