

## MORTGAGE (LAND/HOUSE) LOAN APPLICATION FORM

To Be Completed by Bank		
Date Application reached Credit Department:		Officer Assigned:
LAR#:	Loan Type:	Today's Date:

### CLIENT TO NOTE BASIC PRE-REQUIREMENTS FOR THE LOAN

### BASIC PERSONAL INFORMATION

Name			
Mailing Address			
Home Address			
Date of Birth			
Phone Contact	(M)	(H)	(W)
Email			

NOTE: ADDITIONAL PERSONAL INFORMATION IS TO BE PROVIDED BY CLIENT ON PAGE 4 – “CUSTOMER PROFILE”

### BASIC DOCUMENTS TO SUBMIT WITH THIS APPLICATION FORM

GENERAL INFORMATION	IF PURCHASING LAND/HOUSE	IF CONSTRUCTING HOUSE
Completed, signed and dated Application Form	Purchase Agreement	Signed contract by approved builder
Certified copy of <u>both</u> Drivers License & Passport	Property Valuation	Architectural drawings (must be approved by Planning Department)
Evidence of Caymanian birth/status/naturalization	Life Insurance on applicant(s) (for at least the loan amount)	Property Valuation based on approved plans
Credit Reference(s)		Disbursement Plan (include drawdown amounts with dates and payees' names)
Employment Letter (You should be with your current place of employment for a minimum of 1 year)		Construction Insurance (during the building phase)
Evidence of your financial contribution (Minimum 10%)		Life Insurance on applicant(s) (for at least the loan amount)

<p>Are you related or affiliated to any Politically Exposed Persons Yes <input type="checkbox"/> No <input type="checkbox"/></p> <p>If yes, what is your relationship and/or affiliation to the person _____</p>	<p>Are you related or affiliated to a Director of the CIDB Board or Member of the Legislative Assembly <b>Yes</b> <b>No</b></p> <p>If yes, what is your relationship and/or affiliation to the person _____</p>
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**INCOMPLETE APPLICATION FORMS WITHOUT PROPER SUPPORTING DOCUMENTS  
WILL NOT BE PROCESSED  
BUT WILL IMMEDIATELY BE RETURNED TO CLIENT**

**BASIC PROJECT INFORMATION**

Total cost of Project: \$..... Client Contribution: \$ ..... Loan requested: \$ .....

**Sources of financial contribution:**

Cash held in .....account at .....Bank: \$.....

Property located at Registration.....Block.....Parcel.....and valued at \$.....

Inventory/Stock in trade located at .....and valued at \$.....

Other (give full details) .....and valued at \$ .....

Breakdown of the loan requested	Amount
1.	
2.	
<b>TOTAL</b>	

**APPLICANTS' JOINT MONTHLY INCOME & EXPENSE STATEMENT**

<b>INCOME</b>			
	<b>Applicant</b>	<b>Co-Applicant</b>	
▪ Full-time job	\$	\$	
▪ Part-time job	\$	\$	
▪ Other	\$	\$	
<b>Sub-total</b>	\$	\$	
<b>TOTAL INCOME</b>			<b>\$</b>
<b>EXPENSES</b> (Combined for Applicant & Co-Application)	<b>Living Expenses</b>	Rent/Mortgage	\$
		Food	\$
		Electricity	\$
		Telephone	\$
		Water	\$
		Cable	\$
		Other	\$
	<b>Insurance Costs</b>	Car	\$
		House	\$
		Life	\$
	<b>Loan Payments</b>	Car	\$
		Education	\$
		Personal	\$
		Other	\$
	<b>Credit Card Payments</b>		\$
<b>Transportation</b>		\$	
<b>Recreation</b>		\$	
<b>Other Expenses</b>		\$	
		\$	
<b>TOTAL EXPENSES</b>			<b>\$</b>
<b>DIFFERENCE (INCOME - EXPENSES)</b>			<b>\$</b>

**APPLICANTS' BALANCE SHEET**  
(Combined for Applicant & Co-Applicant)

ASSETS		LIABILITIES	
Cash	\$	Bank Loan #1	\$
Investments	\$	Bank Loan #2	\$
		Loan from Credit Union	\$
		Balance on Credit Cards	\$
		<b>Sub-Total</b>	\$
Household Furniture	\$	Other Debts	\$
Appliances	\$		
Vehicle	\$	<b>Total Liabilities</b>	\$
Real Estate	\$		
Other Assets	\$	<b>Net Worth (Assets – Liabilities)</b>	\$
<b>Total Assets</b>	\$	<b>Total Liabilities &amp; Net Worth</b>	\$

**APPLICANT'S CREDIT INFORMATION AT OTHER INSTITUTIONS**

<b>Name of Bank</b>		
<b>Type of Account</b>		
<b>Loan Type</b>		
<b>Year Obtained</b>		
<b>Loan Amount</b>		
<b>Loan Balance</b>		
<b>Monthly payment</b>		
<b>Loan Term</b>		
<b>Security</b>		

I/We agree to give permission to CIDB to obtain financial/credit information on the above accounts in our names.

Applicant:..... Date:..... Co-Applicant: .....Date:.....

**DECLARATION BY APPLICANT/CO-APPLICANT**

I/We understand also that the information provided in this Application Form is true and correct and it has been supplied for the purpose of obtaining a mortgage finance loan from CIDB. I/We agree that the CIDB will be notified promptly in writing of any material change in the above information presented and my/our financial position.

I/We also hereby agree that if any information contained herein proves false or misleading, each and all of the loans of the undersigned, at the Bank's option, shall become immediately due and payable.

I/We also agree that CIDB will be notified promptly in writing of any material change in my/our financial position.

If borrowing for property, I/We declare that I/We:

1. Are first time homeowner(s) and that I/we have no other residential property in my/our name
2. Declare that the property shall be at all times for personal use or that of my immediate family
3. Understand that the property under consideration cannot be sold, exchanged, sublet or rented during the currency of this loan.

Signed this \_\_\_\_\_ day of \_\_\_\_\_ 202\_\_

\_\_\_\_\_  
Signature of Applicant

\_\_\_\_\_  
Signature of Co-Applicant

Customer Identification Code



### Customer Profile

TO BE SUPPORTED BY (A) CERTIFIED COPY OF DRIVER'S LICENSE & (B) CERTIFIED COPY OF PASSPORT PICTURE PAGE

Last Name \_\_\_\_\_ First Name \_\_\_\_\_ Middle Initial \_\_\_\_\_

Gender \_\_\_\_\_ Marital Status \_\_\_\_\_ # of Dependents \_\_\_\_\_

Date of Birth (dd/mm/yy): \_\_\_\_\_ Place of Birth \_\_\_\_\_

Cayman Status:  Birth  Status  Naturalization Proof:

PEP Status:  Yes  No If Yes Explain:

\_\_\_\_\_

Drivers License # \_\_\_\_\_ Passport # \_\_\_\_\_ Length of Time at Address: Years Months

Mailing Address: \_\_\_\_\_ Residential Address: \_\_\_\_\_

P.O. Box \_\_\_\_\_

Employer \_\_\_\_\_ Position Held \_\_\_\_\_ How Long \_\_\_\_\_

Monthly Income \$ \_\_\_\_\_ Main Commercial Banker: \_\_\_\_\_

Phone Contacts: Work: \_\_\_\_\_ Mobile: \_\_\_\_\_ Home: \_\_\_\_\_

Email address: \_\_\_\_\_ Fax number: \_\_\_\_\_

#### Emergency Contact or Next of Kin

Name \_\_\_\_\_ Relationship \_\_\_\_\_

Mailing Address: \_\_\_\_\_ Home Address: \_\_\_\_\_

Phone Contacts: Work: \_\_\_\_\_ Mobile: \_\_\_\_\_ Home: \_\_\_\_\_

Client Specimen Signature (please sign in box)

(FOR CIDB USE ONLY)

Data	By	Date
Received		
Inputted		
Verified		



**CREDIT INFORMATION AT OTHER INSTITUTIONS**

First Name: \_\_\_\_\_ Middle Name: \_\_\_\_\_ Last Name: \_\_\_\_\_

Maiden Name: \_\_\_\_\_ (if applicable)

Date of Birth (mm/dd/yy): \_\_\_\_\_

Residential Address: \_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_

Mailing Address: \_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_

I/We authorize you to obtain any information you may require to this loan application from any relevant source, and where necessary. I/We authorize my/our Bankers and Employer(s) to provide you with information relevant to this application.

Applicant: \_\_\_\_\_

Date: \_\_\_\_\_

Co-Applicant: \_\_\_\_\_

Date: \_\_\_\_\_